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No. 16826, 號五十二百八十六萬一第一 日七月二年子王 HONGKONG, THURSDAY, APRIL 4TH, 1912. 四拜禮 四號月四年二十百九十一英港香

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NEW
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[a27]

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Hongkong, 29th April, 1912. [a43]

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Hongkong, 26th October, 1912. [a22]

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Hongkong, 21st September, 1905. [a45]

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10.00 a.m. to 11.00 a.m. Every 15 minutes.
11.30 a.m. to 12.45 p.m. Every 15 minutes.
12.45 p.m. to 1.15 p.m. Every 10 minutes.
1.15 p.m. to 1.45 p.m. Every 15 minutes.
1.45 p.m. to 2.15 p.m. Every 10 minutes.
2.15 p.m. to 5.00 p.m. Every 15 minutes.
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NIGHT CARS.
45 p.m. and 9.00 p.m. 9.45 to 11.30 p.m.
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8.00 a.m. to 10.30 a.m. Every 10 minutes.
10.30 a.m. to 11.00 a.m. Every 15 minutes.
11.45 a.m. to 12.00 noon. Every 15 minutes.
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1.00 p.m. to 5.00 p.m. Every 15 minutes.
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CHINA YEAR BOOK.
KEMP'S ENGINEER'S YEAR BOOK FOR 1912.
SOTHERN'S VERBAL NOTES AND SKETCHES, (New Edition).
BEAUTY CULTURE, by William A. Woodbury, Illustrated.

NEW NOVELS INCLUDING:-
FIRE IN STONE, by Baroness Orczy.
TOWN OF CROOKED WAYS, by J. S. Fletcher.
SUCCESS, by Una L. Silbert.
INNOCENCE OF FATHEE BROWN, by C. K. Chesterton.

FOR THE QUEEN, by E. Phillips Oppenheim.
HAVOC, by E. Phillips Oppenheim.
THE PIONEERS, by Harold Bindloss.
HARTE, by Gertie Des Wentworth James.
THE WAY OF AN EAGLE, by E. M. Dell.
CHILDREN OF ALSACE, by Reno Badin.

[a25]

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No. 17A, QUEEN'S ROAD CENTRAL.

MANUFACTURERS OF
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SWATOW DRAWN WORK.
LATEST FASHIONS OF
CANTON EMBROIDERIES, SILK LACES OF EVERY DESCRIPTION
CHOICE ASSORTMENT OF
SILK AND LINEN GOODS, GRASS-CLOTH, ETC., ETC.
INSPECTION SOLICITED. PRICES REASONABLE.

Hongkong, 12th April, 1912. [a39]



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AND ENGINE WORKS.

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1 Patent Slip capable of lifting vessels up to 1,000 tons.
The Salvage Steamer "OURA-MARU," 716 tons and 12 knots speed, is always ready at short notice.

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No. 1	7,000 Tons.	No. 2.	12,000 Tons.
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The Salvage Steamer "ARIMA-MARU," pumping capacity per hour 2,000 tons.
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[a76]

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CO., LTD.

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105 buildings, principally of brick and steel, 358 entrances. 13 buildings are private bonded warehouses. Floor area 73,343 square yards, or 15.15 acres.

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[a73]

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Recently Refurbished and Redecorated.
Large Airy Public Rooms.
Electric Lighting, Lifts and Fans.
Suites de Luxe
Bedrooms with European Bath and
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Perfect Sanitation.

A LA CARTE GRILL ROOM.
J. H. TAGGART, Manager.
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Terms Moderate.

Excellent Cuisine.

H. HAYNES,
Manager.
Hongkong, 4th January, 1912. [a17]

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TELEGRAPHIC ADDRESS—"COMFORT,"
Hongkong, 1st September, 1910. [a39]

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"Brassey's," 20, Macdonald Road,
Hongkong, 4th December, 1907. [a37]

VICTORIA HOTEL

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MACAO

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Both Hotels electrically lighted, and under experienced European Supervision.

GUIDES AND CHAUFFEURS PROVIDED.
Every Information and Special Attention given to Tourists.

REASONABLE RATES.

WM. FARMER,
Proprietor.

[a26]

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HOTEL.

HAIPHONG ROAD, KOWLOON.

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Indian Curries a feature. No extra charge will be made on the usual prices. Chits will not be accepted. Early application for tables will oblige.

M. J. NATHAN
Manager.

Kowloon, 26th March, 1912. [a352]

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Carnival, Compton Mackenzie. 2.20

The Town of Crooked Ways, J. S. Fletcher. 1.

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PURE GRAPE
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[23]

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P. O. Box, 84. Telephone No. 12.HONGKONG OFFICE: 10A, DES VENUS ROAD
LONDON OFFICE: 131, FIRST STREET, EC**The Daily Press.**

HONGKONG, APRIL 4TH, 1912.

THERE have been reports during the past few weeks to the effect that the Canton authorities are issuing "Republican bank notes" and new twenty-cent coins. It would be interesting to know whether any representation regarding the matter has been made on behalf of the Government of Hongkong to the new Chinese authorities on this subject. To the old authorities representations were repeatedly made with a view to the restriction of the minting and issuing of subsidiary coinage until the currency had been rehabilitated. Promises of a satisfactory character were readily given, and just as readily broken. China is now regarded as having a more enlightened government, and it should follow that an appeal can be made to it with greater effect. Notwithstanding several years of effort on the part of the Government of Hongkong to rehabilitate its subsidiary coinage through the co-operation of the Chinese authorities at Canton, the position to-day is but little changed. The discount on subsidiary silver, both Hongkong and Chinese, is between 7 and 8 per cent., while on copper coins it is in the neighbourhood of 26 per cent. It is a disgraceful condition for the currency of any country to be in. Our readers are familiar with the reasons for this state of affairs in Hongkong. Briefly it is that the subsidiary coins issued for the needs of the Colony were continually being drained out of the Colony and passing into circulation in the neighbouring provinces. The Government, not without justification, has pleaded that it was powerless to prevent

The marriage of Mr. F. B. L. Bowley to Miss Ethel Bronwen Edwards will take place at St. John's Cathedral on Tuesday afternoon next.

Mr. C. A. S. Russ, solicitor, arrived from London last week to join the firm of Messrs. Goldring, Barlow and Morrell, and has been duly admitted to practice in the Colony.

The two-storied building formerly occupied by the Land Office was let yesterday by public auction from date to June 30th, 1913. The property was knocked down to Mr. A. H. Ough (Messrs. Leigh and Orange) at \$280 a month.

The Rev. V. H. Copely Moyle, M.A., vicar of Iping-cum-Chithurst, has been appointed to succeed the Rev. F. T. Johnson, as Chaplain of St. John's Cathedral, Hongkong. Mr. Johnson leaves early in May and his successor is expected at the end of that month.

We learn from Japan papers that the Rev. T. W. Austen, Chaplain of the Seamen's Institute at Yokohama, has been appointed to the temporary charge of the Seamen's Mission at Hongkong, during the absence, on furlough, of the Chaplain here. Mr. Austen, who had been in charge of the work in Yokohama for thirty-nine years, expects, according to present arrangements, to be in Hongkong about a year.

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STOWAWAYS ON THE
"ALDENHAM."

HEAVY PENALTIES IMPOSED.

Four Chinese were charged with having stowed away on board the steamer *Aldenham*, whilst on a voyage to Australia. A fifth was charged with aiding and abetting the stowaways. Mr. Lewis appeared to prosecute on behalf of the Eastern and Australian Steamship Co. He stated that the men were discovered before the ship reached Sydney, and as they were prohibited immigrants, and as the Captain was liable to a fine of £100 had he allowed them to land, they were brought back to Hongkong. The stowaways were found hiding in the ice house, and were being fed through a ventilator. Their story was to the effect that they had come to Hongkong from the country and were looking for work, when they were approached by a man who represented himself as an agent, and who took them aboard the ship. He subsequently disappeared.

Defendants stated that the man who got them on board the ship promised to pay their fares to Singapore. They had no idea where the ship was going. They were fed by one of the crew. Each defendant was fined \$250 or three months' imprisonment with hard labour.

The man charged with aiding and abetting the stowaways, a fitter, said he would have received £200 for each of the men had they landed in Australia. He was fined \$1,000 or nine months' imprisonment with hard labour.

THE MAGISTRACY.

For stealing a quantity of clothing and a blanket valued at \$7, a Chinese was yesterday sentenced to three months hard labour.

An Indian guard at the Gaol was charged yesterday with a breach of the regulations, in supplying cigarettes to a prisoner. He was fined \$50 or six weeks' imprisonment.

A Chinese was charged with being unlawfully in possession of four Winchester rifles and four hundred rounds of ammunition. Mr. Irving drew attention to the fact that he said a few weeks ago that a man who wished to carry arms for a lawful purpose could obtain a licence by applying to the Captain Superintendent of Police. Defendant could not, therefore, claim that he had not had sufficient warning. He would be fined \$200 or three months' imprisonment, and the arms would be confiscated.

UNION INSURANCE SOCIETY OF
CANTON, LIMITED.

We are officially informed that subject to audit the Directors will recommend that a final dividend of \$20 per share be paid for account 1910, making \$50 per share for the year, an interim dividend of \$20 per share for 1911 and a Bonus of 20 per cent. on contributory premium. They will further recommend that £10,000 be passed to Sterling Reserve Fund, leaving \$16,000 to be carried forward to Underwriting Suspense Account, thus closing the Account for 1910.

CHINA TRADERS' INSURANCE
COMPANY, LIMITED.

We are officially informed that subject to audit the Directors will recommend that a final dividend of \$4 per share be paid for account 1910, making \$8 for the year, an interim dividend of \$4 per share for 1911 and a bonus of 20 per cent. on contributory premium. They will further recommend that £10,000 be passed to Sterling Reserve Fund, leaving \$225,000 to be carried forward to Underwriting Suspense Account, thus closing the Account for 1910.

THE CHOCOLATE SOLDIER.

Those who witnessed "The Chocolate Soldier" during the previous visit of the Bandmann Opera Company can appreciate the wisdom of the management in giving two nights to this charming production. A more cordial response to the efforts of the artistes could not have been expected than was shown last night. Not only was there a crowded house, but the large audience went prepared to be delighted with the scenery, the pretty music, and the funny episodes of the play, and the many encores and frequent laughter indicated that none were disappointed.

The principals, on whom the success of the performance rested, were all well suited. Miss Tempest as Nadine rendered the various solos in a most effective manner and had to respond to several recalls, while Miss Kitty Barlow as Aurelia and Miss Frampton as Mascha gave spirited interpretations to their parts. Mr. Bobby Roberts was quite at home in the role of the Chocolate Soldier, and Mr. Frith and Mr. Farmer made the most of their opportunities as Popoff and Spiridoff respectively.

The opera is to be repeated to-night. The attention of readers is directed to the change of plays advertised in this issue.

TELEGRAMS. TELEGRAMS. TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE.]

DEATH OF A JAPANESE MINISTER.

TOKYO, April 3rd.
Baron Ishimoto, Minister for War, is dead.

[Deceased was for many years Director of the Tokyo Arsenal, from which he was transferred in 1903 to the War Office, being then appointed Vice-Minister. He was born in 1854.]

GENERAL BADEN-POWELL IN
JAPAN.

TOKYO, April 3rd.

General Baden-Powell, who is on a world's tour in the interests of the Boy Scout movement, has arrived at Tokyo, where he will stay for five days.

[THROUGH REUTER'S AGENCY.]

P. & O. STEAMER IN COLLISION.

THE "SYRIA" DAMAGED.

LONDON, April 3rd.

Reuter's correspondent at Malta telegraphs that the P. & O. steamer *Syria* en route to the Far East arrived a day overdue, having collided with the French steamer *Circe* near Algiers in a thick fog. Her starboard bow was damaged. She has 94 passengers. The *Syria* remains at Malta for repairs.

[The latest list of bookings to hand show that Mrs. Ormiston and child, and Mrs. W. J. Ratty and child had booked to Hongkong.]

WRECKAGE FROM THE
"KOOMBANA."

FEARED LOSS OF 130 PEOPLE.

LONDON, April 3rd.

A telegram from Perth, Western Australia, states that a portion of the *Koombana* and some wreckage have been found.

It is feared that the passengers and crew, totalling 130 persons, have been lost.

FIGHTING IN THE SOUDAN.

TWO BRITISH AND FOUR EGYPTIAN OFFICERS
KILLED.

LONDON, April 3rd.

Reuter's correspondent at Cairo telegraphs that a small punitive expedition under Major Leveson engaged a large force of Anauak raiders in thick bush near Odongo. The Anauaks fled, having received heavy losses, and abandoned their villages. Their positions were destroyed.

Captain Lichtenberg, Captain Kinshan, three Egyptian officers and 42 Sudanese soldiers were killed, and an Egyptian officer and 12 men were wounded.

THE CANADIAN NAVAL POLICY.

"NAVAL AUTONOMY ESSENTIAL."

LONDON, April 3rd.

The *Quebec Chronicle* has published an outline of Mr. Borden's proposed Naval policy. While the number of ships has not been decided, it is believed that tenders will be called immediately for two Super-Dreadnought cruisers. Canada will notify the Imperial Government and the Governments of the Dominions that Naval Autonomy is essential and that representation is imperative. Both can only be met

by the creation of an Imperial Squadron to which the British Dominion Governments will contribute and which will be controlled by an Imperial Board of Admiralty.

THE VICTORIAN LOAN.

LONDON, April 3rd.

A Melbourne telegram states that the Victoria loan of £1,500,000 bearing interest at 3½ per cent. has been successfully floated locally.

THE SCOTTISH CHURCHES.

LONDON, April 3rd.

Proposals regarding a basis for the Union of the Church of Scotland and the United Free Church are at present being considered by Committees of both Churches.

AN AVIATION FEAT.

LONDON, April 3rd.

Hamel, the aviator, flew from Hendon to Grisnez and thence to Paris with a lady passenger.

PRINCE OF WALES IN FRANCE.

LONDON, April 3rd.

President Fallières and the Prince of Wales have exchanged visits.

DEATH OF MR. EDWARD TERRY.

LONDON, April 3rd.

Mr. Edward O'Connor Terry, well-known in the dramatic profession, and the owner of Terry's Theatre, is dead.

TELEGRAMS. TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE BRITISH BUDGET.

RECORD SURPLUS.

LONDON, April 3rd.

The Budget introduces no fresh taxation and the tea and sugar duties remain unchanged. The estimated expenditure for 1912-13 is £180,885,000, and the revenue £187,180,000, leaving an estimated surplus of £2,900,000. It is decided to add the surplus of 1911-12, amounting to £6,545,000, to the Exchequer balance.

THE CHANCELLOR'S SPEECH.

The Right Hon. Mr. Lloyd George, Chancellor of the Exchequer, introduced the Budget in the House of Commons yesterday.

He said that the surplus of £6,545,000 was the largest on record, and the prosperity of trade during 1911-12 had exceeded the most sanguine expectations.

The principal taxes had done well, despite the strike, except that on sugar, and that was owing to the drought. Tea had yielded £141,000 below the estimate, though it exceeded the estimate of the preceding year. This was due, firstly, to many tea estates being converted to rubber, and, secondly, to the strike. The loss of revenue up to the 31st March directly attributable to the strike was £400,000. All classes had shared in the prosperity.

Regarding the surplus, he stated that

LOCAL SPORT.

LAWN TENNIS.

HONGKONG CLUB TOURNAMENT.

The lawn tennis tournament promoted by the Hongkong C.C. gives promise of being very successful. The matches have, to date, almost all been played in bright sunshine, and some sterling play has been witnessed both in singles and doubles matches.

Appended are the results of the play to date:

CHAMPIONSHIP SINGLES.

First Round.—R. D. Stewart beat F. Bevington, 6-1, 6-4, 6-0; H. A. Nisbet beat A. C. Shorey, 6-1, 6-0, 6-0; Major F. J. Hunter beat Captain R. D. Crawford, 6-3, 6-1, 7-5.

Second Round.—Captain F. J. Bowen beat Major Hunter, 6-3, 6-3, 6-3. A number of matches have still to be played and the winner of the last round will have to meet Lieut. Day, the singles champion last year.

SINGLES HANDICAP "A" CLASS.

First Round.—R. E. O. Bird (receives 16-3) beat N. J. Williams (owes 2-0), 6-2, 6-0; Captain G. T. Brierley (owes 16-2) beat L. Sanderson (owes 16), 6-4, 6-4; A. C. E. Elbrough (owes 2-0, beat Lieut. Paris (scratch), 6-4, 6-3.

Second Round.—R. F. Stone (owes 16), beat A. C. Shorey (rec. 4-0), 2-6, 6-3, 6-4; H. A. Nisbet (owes 30-2) beat C. H. Ross (rec. 4-6), 7-5, 6-0; Lieut. F. H. Attwood (rec. 16-1) beat Captain C. A. James (owes 15), 6-2, 6-3.

SINGLES HANDICAP, "B" CLASS.

First Round.—Commander A. T. Darley (rec. 1-6) beat Lieut. H. F. B. Handley (rec. 1-6), 6-2, 6-0; C. Blaker (rec. 3-6) beat Eng.-Comdr. H. J. Little (rec. 3-6), 6-1, 6-2.

Second Round.—M. M. Mass (rec. 3-0) beat Comdr. B. V. Brooke (rec. 1-0), 9-7, 2-6, 6-3; F. Bevington (owes 2-0) beat R. P. Thursfield (owes 4-6), 1-8, 6-4, 6-3; H. C. Sayer had a walk-over; J. Hooper (owes 2-6) beat A. O. Brown (owes 2-6), 8-6, 6-4; G. Makin (owes 2-6) beat Lieut. P. Wiltshire (owes 15), 6-2, 1-6, 6-3.

DOUBLES HANDICAP, "A" CLASS.

First Round.—R. F. C. Master and Surgeon A. R. Fisher (owes 15) had a walk-over from G. A. Cooke and A. P. H. Roquette (owes 4-0). Eng.-Comdr. Little and Paymaster C. A. Parker (rec. 15-1) beat C. C. Hickling and A. N. Joseland (owes 15), 7-5, 4-6, 8-6; Comdr. A. T. Darley and Comdr. B. V. Brooke (rec. 15-1) beat R. Hancock and H. Hancock (owes 40), 6-4, 6-2.

Second Round.—Lieut.-Col. H. D. Stacpoole and Captain F. J. Bowen (owes 1-6) beat R. F. Stone and E. A. S. Fowler (owes 15-3), 9-7, 6-0.

DOUBLES HANDICAP, "B" CLASS.

First Round.—J. Hooper and R. P. Thursfield (owes 15) had a walk-over from C. C. Stark and B. F. Chapman (rec. 1-6).

Second Round.—Captain F. J. Agg and Captain N. C. S. Simpson (rec. 5-0) beat Lieut. J. N. Steel and Rev. G. H. Hewitson (rec. 2-6), 8-6, 6-1; A. H. Crook and A. O. Brown (owes 15) beat E. A. M. Williams and D. E. Donnelly (rec. 5-6), 6-2, 6-1.

PROFESSIONAL PAIRS.

H. A. Phelps and H. A. Nisbet beat R. J. Birkbeck and A. H. Crook 6-1, 6-3; C. C. Hickling and A. N. Joseland beat Captain G. Harrison and Captain J. W. Snopp, 6-1, 6-1; Lieut.-Colonel Stacpoole and Captain Bowen beat R. F. C. Master and M. R. Harris, 4-6, 6-1, 6-4; J. R. Wood and R. O. Hutchinson beat P. P. J. Wadehouse and T. H. King, 3-6, 8-6, 6-0; R. Hancock and R. D. Stewart had a walk-over.

Entries for the Kowloon C.C. Tennis Tournament close on April 10th.

INTERPORT GOLF.

The Hongkong golf team which is to play Shanghai left for the Northern port on Tuesday. The team consists of Mr. K. M. Cumming, A. W. Walkinshaw, T. S. Forrest, W. D. Kraft and Jasper Clark.

FOREIGN LOANS TO CHINA.

The following note appears in the *Full Mail Gazette* of the 9th ult.:—

We make no apology for reverting again to the question of the finances of China. Very grave issues are involved. Yesterday we were told that "general satisfaction" was felt in Peking because the syndicate of international financiers was about to furnish more money, with the approval of the Powers. We do not wonder that Peking is pleased; for this morning Reuter almost takes our breath away. He declares that "the Government in China" will require assistance at the rate of £7,000,000 monthly for the next six months. The "Four Nations" syndicate is, it is alleged, arranging to supply this immense sum. Was there ever such madness? The huge total of £22,000,000 is to be handed over by the West within six months to an Empire without a ruler, without an effective Government, with an army in revolt, and with all its securities mortgaged. The irony of the situation is that though German financiers pull the strings, the bulk of these loans is really found by Great Britain and France.

HAMBURG LETTER.

REPORTS OF THE GERMAN BANKS.
[SPECIALLY WRITTEN FOR THE "HONGKONG DAILY PRESS."]

HAMBURG, March 13th.

The annual reports of the leading banks of the Empire appeared last week. They all agree in saying that the trade of Germany has made further progress during the past year in spite of the critical political situation all through the summer and the fear of labour troubles later on. The increased cost of the necessities of life owing to a partial failure of some of the crops, the rise in wages granted in most employments in consequence of it, and the high prices ruling for most raw materials have, however, tended to reduce the profits on manufactured goods, the prices of which have not advanced in proportion.

The foreign trade has been very brisk, the exports amounting in value to 8,108.8 million Marks against 7,474.6 last year, and imports to 9,644.8 millions against 8,930, the increase in the latter being largely due to heavy purchases abroad of provisions and bread and feeding stuffs. There has been an active demand for money all through the year, and it was particularly so in the autumn just at the time when the heavy withdrawal of foreign balances took place; these were paid by remittances on banks abroad of which the Reichsbank with commendable foresight had provided itself, whilst with regard to the home requirements the German markets were thrown on their own resources and stood the test well. The rate of discount has fluctuated but slightly; it stood at 5 per cent. on January 1st, was reduced to 4 per cent. on February 6th, to 4 per cent. on the 18th of the same month and raised again to 5 per cent. on September 10th, the average for the twelve months being 4.397 per cent. for bills and 5.397 per cent. for loans.

WEALTH OF THE NATION.

According to the Deutsche Bank the increase in the wealth of the nation has been considerable, as may be inferred from the fact that securities to the extent of 3,000 million Marks received the Government stamp, not counting the investments in imperial and federated States stock which is exempt from duty; this is 500 millions more than in the previous year.

The Dresden Bank announces the payment of a dividend of 6½ per cent., the gross earnings amounting to M40,193,049 against M39,165,935 the year before. Deducting working expenses, taxes and depreciation, this leaves M24,673,615 available for distribution against M25,107,414 in 1910. It is proposed to write off M600,000 on office buildings account, to allot M340,134 to the Pension Fund, which now stands at M3,900,000, and to carry forward M261,901 to new account after payment of the dividend and of the usual bonus to the directors and gratuities to the staff. The total turnover exceeds that of the previous twelve months by 7 million Marks, having been M61,146,076,420 against M54,138,099,642.

The Deutsche Bank reports a total turnover of 12 billion Marks, against 11.41 billions last year, and gross earnings of M64,184,573, against M61,825,388. The net profits, including a balance of M2,067,390 brought over from last year, amount to M33,460,665, against M32,550,983, which have been distributed as follows:—

To Reserve Account B.—M2,218,737 against M2,055,098.

To directors' fees and gratuities to staff—

M2,700,000 against M2,450,000.

To 12½ per cent. dividend to shareholders—

M25,000,000 against M25,000,000,

leaving M2,569,434 against M2,067,390 to be carried forward to new account.

That the bank should have been able to declare a dividend of 12½ per cent. in spite of a heavy loss of 7 million Marks incurred in connection with the Berliner Terrain and Bau A.G. is due to the foresight of the directors who had made ample provision for this eventuality.

Reserve fund A now stands at M63,388,031.30

Reserve fund B now stands at 36,595,316.42

Account current reserve fund stands at 7,016,652.28

Making M110,000,000.00

altogether, or 55 per cent. of the total share capital.

THE BRITISH COAL STRIKE.

The effects of the coal strike in England, which is causing heavy losses and a vast amount of distress and misery amongst the population there, are not confined to that country, but are felt wherever English coal is used. In St. Petersburg and all along the Baltic coast works are being partially stopped and the traffic of railways and steamers curtailed; here in Hamburg numbers of coal steamers employed in the trade with Newcastle, Cardiff, etc., are laid up, in Kiel the service of the local and coast trade boats have been reduced. Norway, Denmark and the whole littoral of the Mediterranean are suffering in a similar manner, and the worst of it is that the movement is spreading to France, Belgium and this country.

In the Ruhr Valley in Westphalia the three socialist colliers' unions are out on strike, and have succeeded in getting the result of strikes and social legislation. If manufacturers have been able to cope with these difficulties it is not because prices of manufactured goods have advanced materially, but because manufacturers have succeeded in largely increasing the sale of their goods at home and abroad, thus, by other means, reducing the cost of production. This has led to a demand for financial accommodation that may become dangerous in the long run, and it is therefore well that efforts should be made to check it; but if the different Governments imagine that they can cover the increase in their expenditure by further taxation of the trading classes they will soon see a reduction in the volume and the profits of business and will thus weaken the sources from which they expect to derive the additional revenue.

The Disconto Gesellschaft draws attention to another feature in the industrial evolution of the country, viz., the combining of large collieries and important iron works under a common management with a view not only of lessening the working expenses but also of protecting their interests in case of a non-renewal of the coal and steel syndicates. The prolongation of the former seems now pretty well secured, but with regard to that of the latter great uncertainty still prevails, and should it not be agreed upon a fierce and disastrous competition amongst the different works will no doubt be the consequence.

Although the business of the banks shows a material increase the net profits do not exceed those of last year, the working expenses having been greater owing in a large measure to the necessity of adding to the number of employees and of raising their salaries for the reasons stated above.

The total turnover of the Reichsbank and its numerous branches amounts to

M37,602,538,000, against 35,160,399,000 in

1910, the gross earnings being M57,203,393

and the net profits being 27,533,639, of which

M14,963,512, plus M2,734,106, duty on the

issue of banknotes, go to the imperial

exchequer, leaving M10,648,000 to be dis-

bursed amongst the shareholders, equal

to 10 per cent. has been declared on the

old share capital of M170,000,000, and one

of 5 per cent. on the new issue of

M30,000,000, making M18,500,000 alto-

gether. M2,893,690 have been allotted as a

bonus to the directors and the council of

administration, M1,000,000 to special

reserves and M300,000 to the Hansmanns

Pension Fund. The premium on the new

issue, amounting to 10,207,388, has been

placed to the credit of the general reserve

fund, which now has reached the figure of

M81,300,000, w^t ist the special reserves

amount to M24,648,000.

The total turnover of the Deutsche

Bank and its branches amounts to

M37,837,813,283 against

M37,225,060 in the previous year.

The net profits are M24,340,227, of which

M1,000,000 goes to the shareholders,

leaving M23,340,227 to be disbursed

amongst the shareholders, equal to 10 per

cent. on the old share capital of M170,000,000,

and one of 5 per cent. on the new issue of

M30,000,000, making M18,500,000 alto-

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England and its branches amounts to

M37,837,813,283 against

M37,225,060 in the previous year.

The net profits are M24,340,227, of which

M1,000,000 goes to the shareholders,

leaving M23,340,227 to be disbursed

amongst the shareholders, equal to 10 per

cent. on the old share capital of M170,000,000,

and one of 5 per cent. on the new issue of

M30,000,000, making M18,5

NOTICE

Communications respecting Advertisements, Subscriptions, Printing, Bindings, &c., should be addressed DAILY PRESS OFFICE, and special business matter THE MANAGER.
Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.
Orders for extra copies of DAILY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash.
P.O. Box, 335. Telephone No. 12.

NEW ADVERTISEMENTS

FIRE INSURANCE ASSOCIATION OF HONGKONG.

NOTICE IS HEREBY GIVEN that all FIRE INSURANCE OFFICES will be CLOSED for the Transaction of PUBLIC BUSINESS TO-MORROW (FRIDAY), SATURDAY and MONDAY, the 5th, 6th and 8th instant.

By Order,

A. B. LOWE,
Secretary.
Hongkong, 4th April, 1912. [539]

MARINE INSURANCE ASSOCIATION OF HONGKONG.

NOTICE IS HEREBY GIVEN that all MARINE INSURANCE OFFICES will be CLOSED for the Transaction of PUBLIC BUSINESS TO-MORROW (FRIDAY), SATURDAY, and MONDAY, the 5th, 6th and 8th instant.

By Order,

A. B. LOWE,
Secretary.
Hongkong, 4th April, 1912. [540]

A. S. WATSON & CO. LIMITED.

NOTICE:
THE HONGKONG DISPENSARY.

WILL be CLOSED from FRIDAY, 5th INSTANT, to MONDAY, 8th INSTANT, inclusive, for the purpose of redecoration. During this time, GOODS MAY BE OBTAINED at the SIDE ENTRANCE in CHATER ROAD and DES VEAUX ROAD.

A. S. WATSON & CO., LIMITED.
Hongkong, 4th April, 1912. [541]

WANTED.

FOR RETAIL STORE, YOUNG MAN, F must be thoroughly reliable and have had some previous business experience.

Reply, giving full particulars as to Age, Salary required, etc., to—
Care of "Daily Press" Office.
Hongkong, 4th April, 1912. [544]

TRANS-SIBERIAN RAILWAY.

INTERNATIONAL SLEEPING CAR CO. OF BRUSSELS.

HAVING been Appointed AGENTS of the above Company, for Hongkong and Canton, we will issue through tickets for the Great Trans-Siberian Route to Europe and America and act as Agents for the Government Railways of China, the Imperial Railways of Japan and Russia, The Korean and South Manchurian Railways, and nearly all the Steamship lines in the Far East.

P. A. LAPICQUE & Co.,
4, Queen's Building,
Telephone 950.
Hongkong, 1st April, 1912. [538]

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the THIRTY-NINTH ORDINARY YEARLY MEETING of the Society will be held at its Head Office, No. 2, Queen's Buildings, Hongkong, on TUESDAY, the 23rd APRIL, 1912, at NOON, for the purpose of Receiving the Report of the Directors together with the Statements of Account to 31st December, 1911, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Company will be CLOSED from the 13th to the 23rd April, both days inclusive.

By Order of the Board,

C. MONTAGUE EDE,
Secretary.
Hongkong, 4th April, 1912. [542]

CHINA TRADERS' INSURANCE CO., LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the FORTY-SIXTH ORDINARY YEARLY MEETING of the Company will be held at its Head Office, No. 2, Queen's Buildings, Hongkong, on TUESDAY, the 23rd APRIL, 1912, at 12.30 P.M., for the purpose of Receiving the Report of the Directors together with the Statements of Account to 31st December, 1911, and of declaring Dividends, &c.

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By Order of the Board,

C. MONTAGUE EDE,
Secretary.
Hongkong, 4th April, 1912. [543]

NORTHERN STEAMSHIP CO. OF ST. PETERSBURG.

For ODESSA.

THE Russian Steamship
"SIBIR."

Captain K. Leonov, is expected to leave for the above Port on or about 8th inst.
For Freight or further information, apply to
BRADLEY & CO., Agents.

Hongkong, 4th April, 1912. [545]

LIGHTERAGE.

THE HONGKONG AND KOWLOON WHARF AND GODOWN CO. undertake every description of lighter work, including transhipments in the Harbour, delivery to any water frontage in the Colony, and conveyance to Canton and West River ports. Small quantities handled and specially low rates quoted for large quantities.

ENTERTAINMENTS

THEATRE ROYAL
MAURICE E. BANDMANN PRESENTS
THE NEW
BANDMANN OPERA CO.

TO-NIGHT! — TO-NIGHT!!

The Great Musical Play,
THE CHOCOLATE SOLDIER.

SATURDAY, April 6th:
A WALTZ DREAM.

MONDAY and TUESDAY, April 8th and 9th:
THE COUNT OF LUXEMBOURG.

WEDNESDAY, April 10th:
FLORODORA.

THURSDAY, April 11th:
THE KING'S BRIDE.

FRIDAY, April 12th:
THE GIRL IN "THE TRAIN".

SATURDAY, April 13th:
THE ARCADIANS.

MONDAY and TUESDAY, 15th and 16th:
PEGGY.

WEDNESDAY, April 17th:
FAREWELL PERFORMANCE.

Plan Now Open at MOUTRIE'S.
PRICES: \$3.50, \$2 and \$1.
Doors Open at 8.30 P.M.
Commence at 9.15 P.M.
Hongkong, 4th April, 1912. [494]

VICTORIA THEATRE.

SPECIAL BAND NIGHTS:
By kind permission of Col. HAMILTON and OFFICES, The Band of the 1st KO.XLI will play every THURSDAY NIGHT, when Special Programmes will be arranged.

Stupendous Production.
The 1912 Masterpiece.

SAINT GEORGE
AND THE DRAGON.

A Drama that Grips your Audience with a Climax that Brings Thunder of Applause
And the famous Artists,

HARRY — THE QUALITY — NELLIE.
TWO PERFORMANCES NIGHTLY,
7.15 P.M. and 9.15 P.M.
GRAND MATINEE.

SATURDAY AND SUNDAY, at 4 P.M.
Hongkong, 30th March, 1912. [58]

INTIMATIONS

BANK HOLIDAYS.

In Accordance with Ordinance No. 5 of 1912
THE EXCHANGE BANKS will be CLOSED for the Transaction of PUBLIC BUSINESS TO-MORROW (FRIDAY), SATURDAY and MONDAY, the 5th, 6th and 8th instant.

Hongkong, 3rd April, 1912. [533]

NOTICE.

THE PUBLIC IS HEREBY NOTIFIED that during the EASTER HOLIDAYS from FRIDAY, April 5th, to MONDAY April 8th, both dates inclusive, an additional Train will leave Kowloon at 10.15 A.M. for TAIPO, FANLING and SHAM CHUN.

The Express Train from CANTON arriving Kowloon at 6.50 P.M. will also call at FANLING at 6.10 P.M. on the above dates to pick up passengers.

Intending passengers may obtain tickets in advance at the Head Office, Kowloon, available on any of the above dates.

By Order,

H. P. WINSLOW,
Manager.

Kowloon, 2nd April, 1912. [535]

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Hongkong, 4th April, 1912. [542]

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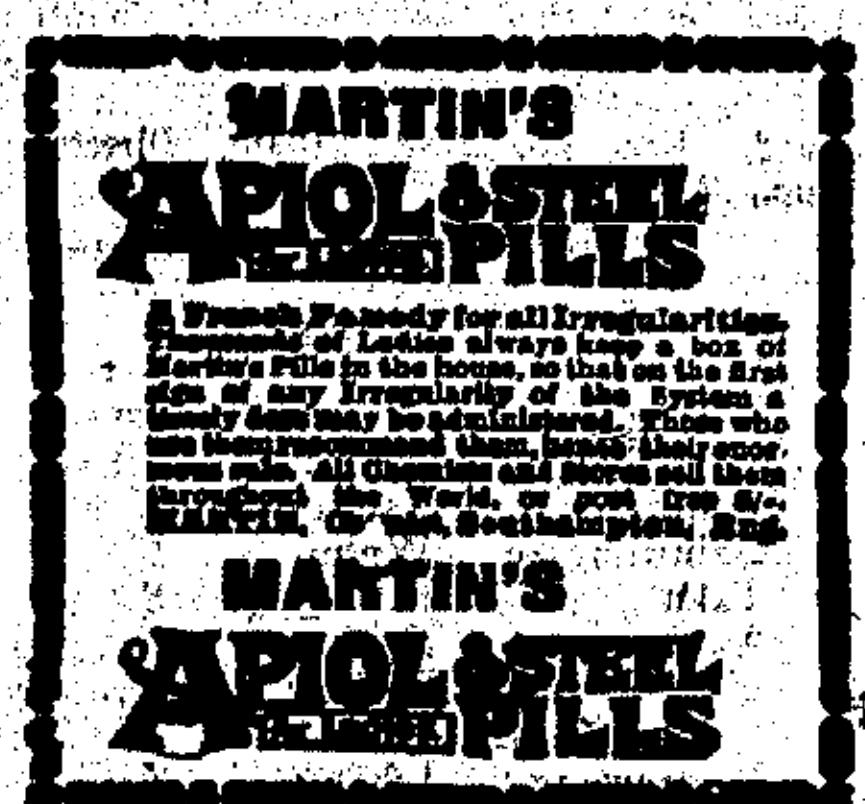
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NAPIER JOHNSTONES'
"SQUARE BOTTLE"
WHISKY.
UNVARIED FOR OVER
150 YEARS.
THE SAME TO-DAY AS IN
1745.
**BEWARE OF
IMITATIONS.**
SOLE AGENTS IN HONGKONG,
LANE, CRAWFORD & Co.,
and from All Wine Merchants.



Warm Days
bring with their pleasures some discomfort. Then it is really refreshing to remove every trace of dust and perspiration by using

**Calvert's
Toilet Soap**

and any day it is a good soap to choose for ordinary toilet use. Pure and cleansing, pleasantly perfumed and antiseptic—for 10% crystal carbolic is incorporated with it—you will find it not only excellent for the skin and complexion, but also a protection against contagion.

Your local Chemist or Store sells it in three tablet boxes.
F.C. CALVERT & Co., Manchester, Eng.

471-2



ON SALE
AT THE
**HONGKONG DAILY PRESS
OFFICE.**

NEW AND UP-TO-DATE
**PLANS OF THE SI-KIANG
OR
WEST RIVER.**
PRICE ONE DOLLAR.

Giving all the important towns on river
from CANTON to WUCHOW

ON COURTESY.**THE ART OF CONSIDERING OTHERS.**

The reason why I choose the subject of courtesy for to-day's meditation, says the writer of a weekly column in the *Manchester Guardian*, will presently appear. For the moment, it must suffice to say that I have just received a rather unusual act of courtesy, and that the pleasantness of the sensation suggested the theme. Let us proceed scientifically, and consider it under various heads.

1.—I suppose we all are, or try to be, courteous to Women. We do not let them open the door for themselves, or pick up what they have dropped, or forage for their own tea, or restore the tea-cup to the buffet. We do not puff our smoke into ladies' faces, nor lounge or sprawl in their presence, nor keep our hands in our pockets when we are talking to them. So far so good. But do we always pay them the courtesy of talking to them as if they are on our own intellectual level, competent to understand the topics which interest us, and entitled to topics heard on them? This was conspicuously the habit of Mr. Gladstone—the most scrupulously courteous man I ever knew—and in no respect was his example more worthy of imitation.

2.—Courtesy to the Aged. This unfortunately is rather a French than an English grace. It must be disagreeable enough to feel that one is old, that one's day is past, and one's company a bore, without being perpetually reminded of it by young self-sufficiency. Lately I heard at a youth, whose mother remonstrated on a breach of manners, reply: "Well, my contemporaries do it, and I don't take my manners from the *Bygones*." A father, rearranging his pictures, was thus discouraged by his son, and heir—"I shall put them all back as they were, and you know, yours is not a very good life." These parents were not "aged," but surely they deserved rather gentler handling than this. With Courtesy to the Aged, and Courtesy to Parents, I would associate Courtesy to Deaf people, Blind people, Decrepit people—all, in short, who may feel socially "out of it." Surely they have a specially strong claim on the Courtesy which tries to make eve one feel happy, and contented, and at his ease.

3.—Courtesy to inferiors. "Please" and "Thank you" are words as suitably addressed to a crossing-sweeper or a tram-conductor as to Lord Derby or the Bishop of Manchester. Always knock at the door before you enter a cottage, take your hat off, and never sit down till you are asked to do so. A youth who calls a footman a "funkey," or the maid at his lodgings a "slavey," writes himself down a cad. Queen Victoria's instruction to the young Prince of Wales deserved to be graven in letters of gold: "Remember that servants, by contracting to do certain services for you in return for a certain payment, do not thereby forfeit their natural dignity as your fellow-creatures" and fellow-Christians."

4.—Courtesy to Friends. There is no deeper delusion than to imagine that one's friends enjoy discourtesy. "The stronger our love, the more sensitive it is to every little jar or friction. The dearest friends feel hurt by that which acquaintances would pass over unregarded. Love is sensitive to the smallest detail; it is anxious and scrupulous over the delicacies of its intimacy." Nothing is more odious than an unwarranted familiarity. Cowper, the type of delicacy, had felt it and winced under it.

The man that hails you Tom or Jack, And proves by thumps upon your back How he esteems your merit, Is such a friend that one had need Be very much his friend indeed.

To pardon or to bear it. Then, again, where young men consort, there is certain to be chaff, and chaff, like sling, may be vulgar or gentlemanlike. Courteous chaff is a sunlit ripple on the river of social intercourse. Rude chaff is more like a "Poke in the Eye with a Burnt Stick."

5.—Beyond the circle of Friendship, there is the Courtesy of Acquaintanceship and mixed society. "Sorry" is a poor substitute for "I beg your pardon," when you have done an accidental discourtesy, but it is better than nothing. All good manners—the little refinements of eating and drinking, the rules of speech and gesture and action—all have their roots in wholesome instincts. One does not willingly do what will certainly disgust or annoy another, nor will courtesy insist too urgently on its own likes and desires. The man who, sitting by the lady of the house, whipped up the napkin of the champagne bottle, and then, surveying the label, said, "No, thank you," lacked consideration for his hostess; and he who, seeing that the supply of green peas was ebbing in the dish, shouted,

"Hi! waiter, bring those to me next," lacked consideration for his fellow-guests. And, in matters other than material, Egotism is the ruin of manners. However fond one may be of talking, one should remember that others may wish to say a word. One should be thinkful of subjects on which oneself is keen may be profoundly uninteresting to the company. One should avoid making one's memory an engine of conversational despotism—"I recollect" is often a word of fear to those around one. Serious argument has no proper place in general conversation; and a man who endeavours to shout down opposition is rightly voted a boor as well as a bore.

Vociferated logic kills me quite: A noisy man is always in the right. Courtesy avoids Display—not only of wealth or station, but of all larger opportunities and richer gifts—in a word, of everything which tends to put others at a disadvantage. From first to last, Courtesy seeks Equality. About the most perfect instance of the Great Gentleman whom one could encounter was the late Duke of Westminster; and, when he was spending his millions on Eaton, he used to pop about Cheshire in third-class carriages, just because he was thus enabled to travel on even terms with his friends and neighbours.

6.—Courtesy is grateful. How often in a lifetime does one ask favour! How often does one remember to acknowledge it? One puts a friend to any amount of trouble—asks him to find a lost quotation, or to decipher a manuscript at the British Museum, or to buy something which one specially needs and which can be found

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OFFICES TO LET.

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The plan can be seen and all particulars obtained at the Offices of MESSRS. PALMER & TURNER, Alexandra Buildings, 3rd Floor, Hongkong, 15th March, 1912. [482]

TO LET

TO BE LET,

ON OR ABOUT 1ST MAY, 1912.
SHOPS and OFFICE, in Alexandra Buildings, adjoining the Hongkong Dispensary, at present occupied by Messrs. Wm. Powell, Ltd.

A. S. WATSON & Co., LTD., Alexandra Buildings, Hongkong, 29th August, 1911. [123]

NOTICES TO CONSIGNEES

TOYO KISEN KAISHA.

NOTICE TO CONSIGNEES.

S.S. SHINYO MARU.

FROM SAN FRANCISCO, VIA HONOLULU, JAPAN PORTS AND MANILA.

THE above-named Steamer having arrived, Consignees of Cargo are hereby notified to send in their Bills of Lading for Counter-signature, and to take immediate delivery of Cargo from alongside.

Cargo remaining undelivered on WEDNESDAY, the 3rd inst., at 5 P.M., will be landed at Consignee's risk and expense and delivery must then be taken from Company's Godown.

No Fire Insurance whatever will be effected. No Claims will be recognised after the Goods have left the Steamer or Godown, and all Goods remaining undelivered on WEDNESDAY, the 10th inst., afternoon, will be subject to rent and landing charges.

All chaffed and otherwise damaged Cargo to be sent on board or Godown, and examination of same to be arranged.

All Claims must be filed on or before SATURDAY, the 13th inst., otherwise they will not be recognised.

K. MATSUDA, Agent, Hongkong, 1st April, 1912. [530]

OFFICES TO LET.

ROOMS on the 1st Floor of Wm. Powell Ltd.'s New Building, Des Voeux Road Central; suitable for Offices; Electric Light, Lift; Lavatories with all Modern Conveniences. May be inspected on application to

Wm. POWELL, LTD., Alexandra Buildings, Hongkong, 29th February, 1912. [383]

TO LET.

OFFICES in KING'S BUILDING.

Apply to THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD., Hongkong, 1st April, 1912. [121]

TO LET.

OFFICES and GODOWNS in Duddell Street.

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No. 13, BEACONSFIELD ARCADE, First Floor.

"WESTWARD HO," No. 13, Bonham Road, with Garden.

"LOGATE" Austin Road, Kowloon, from 1st April.

"EGGESFORD," No. 114, PRAK. Furnished or Unfurnished from 1st April, 1912. [6 ROOMS.]

No. 57, PHRAYA GRANDE, Macao.

Apply to LINSTEAD & DAVIS, 3rd Floor, Alexandra Buildings, Hongkong, 3rd April, 1912. [122]

TO LET.

OFFICE in Alexandra Buildings.

Apply to A. S. WATSON & Co., LTD., Alexandra Buildings, Hongkong, 26th February, 1912. [367]

TO LET.

NEW and COMMODIOUS SHOPS Nathan Road, Kowloon. Immediate Possession. Cheap Rental.

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TO LET.

THE KOWLOON HOTEL PREMISES with Flower and Vegetable Gardens Suitable for Mess. Immediate possession.

Apply to THE SPANISH PROCURATION, 2, Seymour Road, Hongkong, 14th February, 1912. [311]

TO LET.

GODOWN, No. 4, New Praya, Kennedy Town.

Apply to THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD., Hongkong, 1st April, 1912. [120]

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at some inaccessible shop; or to ascertain whether someone—why died thirty years ago has any living descendants—I quote my instances at random, but they will serve,—and how often does one write even the shortest letter to say "how much obliged one is by his friend's kindness, and how trouble which he has saved us! If one is for the and it is an emphatically it is for the and it is an emphatically tender in this matter, it would feel very acutely the courtesy of the Literary Club at Hyde, who, having asked me to write on a certain topic, have thanked me for complying, and promise to practise my precepts. This is courtesy. I make my my own self—

After all is said and done, the essence of Courtesy is Unselfishness, and what makes the real gentleman is gentleness. The great Dr. Pusey, who was an aristocrat on both sides of his descent, wrote thus:—"It used to strike me, in young days, how the preference of others to self, the great shock that it evidently was to give pain to anyone, the consideration of everyone's feelings, the thinking of others rather than oneself, the pains that no one should feel neglected, the deference shown to the weak or the aged, the unconscious courtesy to those secularly inferior, were the beauty of the refined worldly manners of the old school that was acting upon Christian principles, and that, if in any case it became soulless, as apart from Christianity, the beautiful form was there, into which real life might enter."

On those words I would pause. This column is not the place for sermonising, and therefore I will not now say, what I believe about that "Real Life" which alone is the true and everlasting Life of Man. But everyone who reads this paper, whatever his convictions about things unseen, can do something to maintain the "beautiful form" of a watchful, delicate, and self-effacing Courtesy; into which, in the fulness of time, Religion may enter, and find a mansion prepared for herself.

Courtesy, indeed, is not Christianity; but Christianity and Courtesy have at least this much in common—that both teach us to honour Humanity, to give no offence in anything, and to esteem others better than ourselves.

CHURCH SERVICES.

The Services in ST. JOHN'S CATHEDRAL on April 5th, GOOD FRIDAY, will be as follows—Litanies and Ante-Communion, 10.15 a.m. Matins and Sermon, 11 a.m. Special Service with Hymns and Short Addresses on the Seven Last Words, 2 p.m. Evensong and Address, 5.30 p.m. Preacher: Rev. G. H. Hewett, B.N. Passion Music from the "Messiah," 9.15 p.m.

LATEST STEAMER MOVEMENTS.

The Apac str. *Gregory Apac*, from Calcutta, left Singapore on Tuesday afternoon, and may be expected here on or about the 5th April.

The I.G.M. str. *Coblenz*, which left here at 10 a.m., on Friday the 8th March, arrived at Sydney at noon on Monday, the 1st April.

The P.M.S.S. str. *Nile* sailed from San Francisco on the 3rd April, for Hongkong via Honolulu, etc., and is due to arrive here on the 26th April.

The I.G.M. str. *Prinz Eitel Friedrich*, which left here on Tuesday, the 5th March, at noon, arrived at Genoa on Tuesday, the 2nd April, at 4 p.m.

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SINGAPORE QUOTATIONS.

Singapore, March 21st, 1912.

[MESSRS. LYALL AND EVERT'S LIST.]

Names. Buyers. Sellers.

2 Allagar ... 341 349

2 " Options ... 18 18

21 Anglo-Java ... 59 64

1 Anglo-Johore ... 78 113

2 Anglo-Malay ... 169 184

21 Anglo-Sumatra ... 70 765

1 Ayer Kuning ... 163 206

1 Banteng ... 40 463

2 Batan Malaka ... 25 34

21 Bata Caves ... 240 276

1 Bata Tiga ... 75 843

1 Beaumaris ... 20 213

1 Bukit Kajang ... 583 595

1 Bukit Lintang ... 676 958

21 Bukit Mortajam ... 280 358

21 Bukit Rajah ... 245 2626

21 Bukit Selangor 167 pd. 104 dis. -66 dis

21 Carey United 10s pd. 356 765 pm.

1 Castleford ... 10583 11613

2 Cheresone ... 355 414

2 " Options ... 183 185

21 Chinchul ... 233 297

2 Chioy Ord. ... 303 343

2 " Pref. ... 306 349

21 Consolidated Malay ... 1656 1749

21 Damansara ... 1026 1124

1 Denistown ... 28 30.9

21 Edinburgh ... 98 1056

21 Federated Selangor ... 170 1853

2 Galang Basar ... 56 63

21 Golconde ... 75 823

1 Golden Hope ... 739 826

1 Hajip ... 89 104

1 Harpendon ... 160s 180s

21 Heworth ... 49 54.1

21 Highlands & Lowlands ... 82 864

1 Inch Kenneth ... 1626s 180s

1 " ... 141 146

21 Johore R. Lands 10s pd. 765 113 pm.

1 Juru ... 153 189

21 Kampung Kwantong ... 99 118

21 Kamunting ... 585 685

21 Kapar Para ... 14786 15663

1 Kapitigala ... 158 1785

1 Kengong ... 12265 1404

21 Kombo Ipd. ... 38 365

21 Kota Tinggi ... 284 274

21 Kuala Lumpur ... 140s 15163

21 Labu (F.M.S.) ... 98 108

21 Landron ... 724 775

1 Ledbury Ipd. ... 3265 39s pm

21 Linggi Ord. ... 3686 3856

21 London Asiatic ... 1181 1282

21 Lumut ... 3135 3439

1 Malacca 7½% Prof. ... 26765 295

1 " ... 27265 290s

1 Malaya Ord. ... 34s 3666

21 Merlinan ... 310 444

21 " Options ... 177 214

21 Mount Austin ... 313s 3769

1 N. Hammon 19s pd. 55s 55s pm.

21 Padding Jaws ... 274 284

21 Pataling ... 424 4565

21 Pelepas ... 28 49

21 Perak ... 741 7104

21 Port Dickson Lukut 10s pd. 174 21 pm.

21 Port Dickson Lukut 10s pd. 55 dis. 61 pm.

1 Remba Prof. ... 25s 27s

1 R. Est. of Johore 15s pd. 35s 426

21 R. Est. of Kinta ... 28 38s

21 R. Invest Trust 10s pd. 141s pd. 1510pm

1 Segga ... 1926 2124

1 Sapong ... 248s 276s

1 Sealed ... 989 10766

21 Selangor ... 438s 4649

21 Sendayan ... 3683 4265

1 Seremban ... 5183 5791

1 Sheldford ... 41s 3 4763

1 Silang ... 545s 576s

21 Singapore Para ... 343 3.9

21 Singapore United ... 28 261s

21 Straits S. Berlau ... 410s 565 x.d.

21 Straits Rubber ... 9643 104s

21 Sumatra Para ... 98 99.11

21 Sungai Buaya ... 3349 4143

21 Sungai Choh ... 6265 705

21 Sungai Kapar ... 11s 12s

21 Sungai Krian Prof. ... 263s 30s

21 Sungai Selak ... 75s 8565

21 Sungai Way ... 100s 10765

1 Tanjung Madin 125s pd. par 24

1 Tanjung Way ... 46s 765

1 Teluk ... 6765 7143

1 Tremshay ... 103s 111s

1 United Serdang ... 110s 117.6

21 United Sumatra ... 22s 25s

21 United Tenomang 16s pd. 56 dis. 61 pm.

21 Val d' Or ... 141 145

21 Yamalrossa ... 27674 29442

21 Yangtze ... 56 62.5

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21 Humphrey's Estate ... \$10 100s buyers

21 Kowloon Land & B. ... \$30 100s buyers

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MANCHURIA	27,000	"	TUESDAY,	30th April, at 1 P.M.
NILE	11,000	"	TUESDAY,	14th May, at 1 P.M.
MONGOLIA	27,000	"	TUESDAY,	21st May, at 1 P.M.
PEESIA	9,000	"	TUESDAY,	11th June, at 1 P.M.
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HONGKONG TO CANTON.

CANTON TO HONGKONG.

THURSDAY, 4th APRIL, 1912.

8 a.m. "HEUNGSHAN"	8 a.m. "HONAM"
10 p.m. "FATSHAN"	5 p.m. "KINSHAN"

FRIDAY, 5th APRIL, 1912.

8 a.m. "HONAM"	8 a.m. "HEUNGSHAN"
10 p.m. "KINSHAN"	5 p.m. "FATSHAN"

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HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf. Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

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SUNDAY, 7th APRIL.

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"SUI AN."

Will depart from the Company's WING LOK STREET WHARF at 9 a.m. Departure from Macao at 5 p.m.

N.B.—The Company will also run a steamer from Macao on Sunday, leaving at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.

This Steamer connects with the excursion steamer returning from Macao at 5 p.m.

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S.S. "SAINAM," 588 tons, and S.S. "NANNING," 569 tons.

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SHIPPING IN PORT.

SHIPS.

BUFO MARU, Japanese str., 3,943, Hashimoto, 29th March—Moji, 29th March, Coal.—TOYO KISEN KAISHA.

CHENAN, British str., 1,348, M. Lloyd Jones, 31st March—Shanghai 29th March, General—Butterfield & Swire.

DEVAWONGSA, German str., 1,087, E. Gathmann, 2nd April—Saigon 29th March, Rice—Butterfield & Swire.

EMPEROR OF INDIA, British str., 3,942, E. Beetham, 3rd March—Vancouver, B.C. 7th March, General—Canada Pacific Railway.

HAIYANG, British str., 1,362, J. W. Evans, 2nd April—Foochow 1st April, General—Douglas, Lapraik & Co.

KWANTUNG, Chinese str., 1,652, Stewart, 1st April—Shanghai 29th March, General—C. M. S. N. Co.

KWONGSAM, British str., 1,428, W. F. Bechard, 1st April—Shanghai and Swatow 31st March, General—Jardine, Matheson & Co.

LAISANG, British str., 2,925, E. J. Tadd, 2nd April—Calcutta 17th March, General—Jardine, Matheson & Co.

MICHAEL JENSEN, German str., 951, T. Petersen, 1st April—Haiphong and Hoihow 28th March, General—Jensen & Co.

PINGUEY, British str., 4,148, 1st April—Singapore 26th March, General—Butterfield & Swire.

RYOJA, Norwegian str., 3,807, H. Meyer, 1st April—Shanghai 29th March, Flour.

SANUKI MARU, Japanese str., 3,789, J. Tananaka, 2nd April—Seattle 27th March, Flour, Fish and General—Nippon Yusen Kaisha.

SHINYA MARU, British str., 7,223, H. S. Smith, 30th March—San Francisco 28th Feb., Flour, Provisions and General—Toyo Kisen Kaisha.

SIBERIA, American str., 5,355, A. Leader, 2nd April—San Francisco 6th March, Mail and General—P.M. S.S. Co.

SOSHUN MARU, Japanese str., 1,191, K. Sugawa, 31st March—Swatow 30th March, General—Osaka Shosen Kaisha.

SUNGXIANG, British str., 987, H. Mathias, 2nd April—Haiphong and Hoihow 31st March, General—Butterfield & Swire.

TELEMACHUS, British str., 4,802, J. H. Goodwin, 31st March—Shanghai 27th March, General—Butterfield & Swire.

TELATJAP, Dutch str., 2,470, E. H. Kives, 31st March—Macassar 23rd March, 23rd March, General—Java-China-Japan Lin.

YUENSANG, British str., 1,128, P. H. Rolfe, 2nd April—Manila 30th March, General—Jardine, Matheson & Co.

WEATHER REPORT.

On the 3rd at 11.30 a.m.—The northern anti-cyclone lies to the E. of Hokkaido, and the depression now covers Southern Japan.

An anti-cyclone appears to be forming over the Yangtze Valley.

No return from Indo-China.

Fresh N. to N.E. winds may be expected along the coast and moderate E. winds over the China Sea.

Hongkong rainfall for 24 hours ending at 10 a.m. to-day, 0.00 inches.

The forecast for the 24 hours ending at noon to-day is as follows—

DISTRICT FORECAST.

Hongkong & Neighbourhood.

Foxiness Chauau ... N.E. winds, freshening.

South coast of China between ... Same as No. 1.

Hongkong and Lamouk ... Same as No. 1.

Hongkong and Hainan ... Same as No. 1.

* East winds, moderate, fair, cooler later.

CHINA COAST METEOROLOGICAL REGISTER.

JRD APRIL, A.M.

Station.	Hour.	Barometer.	Temperature.	Humidity.	Wind.
Wltoek	7 a.	—	—	—	I
Nomuro	6 a.	50.32	—	—	O
Hakodate	7 a.	50.17	—	—	O
Tokio	7 a.	50.57	—	N.W.	1
Kochi	7 a.	50.57	—	SSB	1
Nagasaki	7 a.	50.93	—	WNW	3
Kagoshima	7 a.	51.94	—	WNW	2
Shimoda	7 a.	50.17	—	SW	1
Osaka	7 a.	50.01	—	SW	1
Naha	7 a.	50.05	—	SW	1
Ishigama	7 a.	50.03	—	SW	2
Bonin Is.	7 a.	50.20	—	SE	1
Chefoo	6 a.	—	—	—	—
Weihaiwei	9 a.	—	—	—	—
Hankow	6 a.	—	—	—	—
Kiukiang	6 a.	30.21	45	92	N
Shanghai	6 a.	30.21	45	92	I
Gutslaff	7 a.	30.15	56	98	O
Sharp Peak	7 a.	30.16	58	NE	4
Amoy	6 a.	—	—	—	—
Swatow	5 a.	30.04	—	NW	2
Taihoku	5 a.	30.02	—	E	2
Taipei	5 a.	30.01	—	OC	0
Kochia	5 a.	30.01	—	OC	0
Pescadero	9 a.	—	—	—	—
Canton	9 a.	—	—	—	—
Hongkong	6 a.	30.04	66	93	O
Wit. Peak	7 a.	30.01	—	NE	1
Cap Rock	6 a.	30.01	—	NE	1
Macao	9 a.	30.02	68	91	I
Wuchow	9 a.	—	—	—	of
Holloway	—	—	—	—	—
Fabio	—	—	—	—	—
Phuien	6 a.	—	—	—	—
Tourane	—	—	—	—	—
C. St. James	—	—	—	—	—
Aparri	—	—	—	—	—
Manila	—	—	—	—	—</

**PENINSULAR & ORIENTAL
STEAM NAVIGATION COMPANY.**

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI, MOJI, KOBE, PALAWAN	Capt. C. R. Longden, R.N.R.	6th April	Freight and Passage.
AND YOKOHAMA			
ASSAYE	Capt. G. W. Cockman, R.N.R.	About 11th April	Freight and Passage.
SHANGHAI			
LONDON VIA USUAL ROUTE	DELTAS	Noon	See Special ADVERTISEMENT.
LONDON AND ANTWERP	Capt. E. P. Martin, R.N.R.	13th April	
SINGAPORE, PE	SUMATRA	About 17th April	Freight and Passage.
NANG, COLOMBO, PORT SAID and MARSEILLE	Capt. W. J. Le Mare, R.N.R.		

For Further Particulars apply to

E. A. HEWETT,
Superintendent.

Hongkong, 2nd April, 1912.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
HAIPHONG	"SINGAN"	On 4th April, 10 A.M.
SHANGHAI	"CHENAN"	On 4th April, 4 P.M.
SHANGHAI	"LINAN"	On 6th April, 8 P.M.
HAIPHONG	"SUNGKIAH"	On 7th April, 10 A.M.
MANILA, CEBU and ILOILO	"TAMING"	On 9th April, 4 P.M.
WEIHAIWEI, CHEFOO & TIENTSIN	"KUEICHOW"	On 9th April, 4 P.M.
NINGPO & CHINKIANG	"WUHU"	On 10th April, 4 P.M.
TINGTAU & NEWCHIANG	"SHAOHSING"	On 10th April, 4 P.M.
SHANGHAI	"CHINHUA"	On 11th April, 4 P.M.
SHANGHAI	"ANHUI"	On 13th April, 4 P.M.
DIRECT SAILINGS TO WEST RIVER, TWICE WEEKLY.		
S.S. "LINTAN" and S.S. "SANUL"		
AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Surgeon is carried and REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.		
MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING." Saloon accommodation Ample; Electric Fans fitted; Extra State-rooms on Deck, aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck, aft.		
SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS ("ANHUI," "CHENAN," "CHINHUA" and "LINAN") with excellent accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon; leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo through Bills of Lading to all Yangtze and Northern China Ports.		
N.B.—Passengers must embark before Mid-night on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.		
These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transhipment at Woosung.		TELEPHONE 36
REDUCED FARES:—SINGLE \$45.....RETURN \$75.		
For Freight or Passage apply to—	BUTTERFIELD & SWIRE, AGENTS.	18
Hongkong, 4th April, 1912.		

AUSTRIAN LLOYD.

(Under Mail Contract with the Austrian Government.)			
MONTHLY FAST DIRECT SERVICE TO TRIESTE,			
VIA SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ AND PORT SAID.			
S.S. "KOERBER," 9,900 tons, will leave as above on 19th April, 1912, 5 P.M.			
S.S. "BOHEMIA," 7,900 tons, will leave as above on 19th May, 1912.			
TO SHANGHAI.			
S.S. "KOERBER," 9,900 tons, will leave as above on 4th April, 1912, at 6 A.M.			
Superior accommodation for 1st and 2nd Class Cabin and Steerage passengers. Cheap rates, Hongkong-Trieste, £50 1st, £36 2nd Class. No surtax, no tips, no inside Cabin; excellent cuisine, Doctor, Laundry, Wireless Telegraphy.			
MONTHLY ORDINARY SERVICE.			
These steamers are fitted with comfortable one class accommodation for saloon passengers. Cheap rates, Hongkong-Trieste, £63, no surtax, excellent cuisine, Doctor, Wireless Telegraphy.			
ROUND THE WORLD TICKETS ARE ISSUED.			
CARGO is taken at through rates to all ports in the Adriatic, the Levant and Black Sea, also to North and South America. For information apply to			
SANDER, WIELER & Co., Agents, Princes' Building.			
Hongkong, 2nd April, 1912.			
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DOUGLAS STEAMSHIP CO., LTD.

HONGKONG-SOUTH CHINA COAST PORTS

HIGH CLASS, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

FOR SWATOW, AMOY AND FOOCHOW AND RETURN.

(Occupying 9 to 10 Days).

STEAMSHIP	CAPTAIN	LEAVING
"HAIYANG" ...	Capt. J. W. Evans ...	FRIDAY, 5th April, at 11 A.M.
"HAICHING" ...	Capt. W. C. Pasmore ...	TUESDAY, 9th April, at 11 A.M.
"HAITAN" ...	Capt. J. S. Rose ...	FRIDAY, 12th April, at 11 A.M.

FOR SWATOW AND RETURN.

(Occupying 3 Days).

"HAIMUN" ...	Capt. A. H. Stewart ...	SUNDAY, 7th April, at 10 A.M.
Steamers will arrive at and Depart from the Company's Wharf (near Elize Pier).		WEDDAY, 10th April, at 11 A.M.
For Freight and Passage, apply to—		

DOUGLAS, LAPRAIK & Co., GENERAL MANAGERS.

Hongkong, 4th April, 1912.

HAMBURG-AMERIKA LINIE.
IN CONJUNCTION WITH
DEUTSCHE DAMPFSSCHIFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLE, HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European North Continental and British Ports also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.

HOMEWARD.

FOR HAVRE & HAMBURG:

S.S. BELGRAVIA ... 11th April

FOR MARSEILLE, HAVRE & HAMBURG:

S.S. SACHSEN ... 29th April

FOR ROTTERDAM, HAMBURG & ANTWERP:

S.S. O. J. D. AHLERS ... 5th May

FOR HAVRE, BREMEN & HAMBURG:

S.S. C. FERD. LAEISZ 10th May

FOR MARSEILLE, HAVRE & HAMBURG:

S.S. SITHONIA ... 27th May

FOR ROTTERDAM, HAMBURG & ANTWERP:

S.S. ANDALUSIA ... 30th April

FOR BAYERN ... 10th May

FOR HAVRE & HAMBURG:

S.S. ARCADIA ... 31st May

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,
Hongkong Office.

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772-773

For information of Freight, Passages, Sailing, etc., apply at the Co.'s Local Branch Office, at Second Floor, No. 1, Queen's Building.

S. HIROI,
MANAGER

TOYO KISEN KAISHA.

IMPERIAL JAPANESE
TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

CHIYO MARU, SHINYO MARU
TENYO MARU.

Speed 21 KNOTS, Displacement 21,000 TONS

and the TWIN SCREW S.S.

"NIPPON MARU"

INTERMEDIATE STEAMER.

Speed 18 KNOTS, Displacement 11,000 TONS.

Between HONGKONG and SAN FRANCISCO VIA SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS of MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

The Steamers—

BUYO MARU, HONGKONG MARU and KIYO MARU.

By between HONGKONG and CORONEL via MOJI, KOBE, YOKOHAMA BONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

SAN FRANCISCO LINE.—

STEAMERS CAPTAIN DATE OF SAILING.

STEAMER	CAPTAIN	DATE OF SAILING.
SHINYO MARU	H. S. Smith	TUESDAY, 9th April, NOON.
NIHON MARU	W. W. Greene	TUESDAY, 7th May, at Noon.
MIYASAKI MARU	A. G. Stevens	23rd May, at Noon.

SOUTH AMERICA LINE.—

STEAMERS TONS DATE OF SAILING.

STEAMER	TONS	DATE OF SAILING.
BUYO MARU	10,500	TUESDAY, 9th April, NOON.
HONGKONG MARU	11,000	FRIDAY, 7th June, at Noon.
KIYO MARU	17,500	TUESDAY, 6th Aug., at Noon.

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES:—TO OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD.

TEPLITZ WATER

A most delicious TABLE-WATER

\$18 PER CASE OF 100 PINTS.

Sole Representative for Hongkong and China:

HUGO C. A. FROMM,

HONGKONG, 4, QUEEN'S BUILDINGS, TEL. No. 960.

Hongkong, 29th March, 1912.

[48-2]

SCHWABINGER BEER.

GENUINE MUNICH BEER.

JUST TRY IT
AT THE

GRAND HOTEL'S BAR!

Sole Representative for Hongkong and China:

HUGO C. A. FROMM,

HONGKONG, 4, QUEEN'S BUILDINGS, TEL. No. 960.

Hongkong, 29th March, 1912.

[48-4]

Sole Representative for Hongkong and South China
Hugo C.A. Fromm, Hongkong.

Hongkong, 29th March, 1912.

[48-22]

POST OFFICE NOTICE

EASTER HOLIDAYS.

Good Friday, the 5th inst., and Monday, the 8th inst., being Public Holidays, and Saturday, the 6th inst., being a Government Holiday, the Post Office will be open as follows:—

On Good Friday, from 8 a.m. till 9 a.m.

On Saturday, the 6th inst., from 8 a.m. till 9 a.m., and from 4 p.m. till 6 p.m. for the dispatch of the Siberian Mail to Europe.

On Easter Monday, from 8 a.m. till 9 a.m.

There will be one delivery of letters and a collection from the Pillar Boxes on each day.

The Money Order Office will be entirely closed during the Holidays.

In the event of the arrival of the German Mail from Europe on Good Friday, or on the French Mail, from Europe on Monday, a delivery of letters, etc., will be made on each occasion.

Only fully prepaid Letters and post cards are transmissible by the SIBERIAN ROUTE to EUROPE.

* The Parcel Post system to the following places in China is for the present suspended: Hupeh, Hunan and Tengyueh.

The *Adelie*, with the German Mail, left Singapore on Sunday, the 31st March, at 4 p.m., and may be expected here to-morrow, at 6 a.m.

FOR DATE

FOR	DATE
Haiphong and Pakhoi	Thursday, 4th, 9.00 A.M.
Swatow, Amoy and Formosa	Thursday, 4th, 9.00 A.M.
Hongkong	Thursday, 4th, 9.00 A.M.
Fort Bayard	Thursday, 4th, 1.00 P.M.
American	Thursday, 4th, 1.15 P.M.
Sui Tai	Thursday, 4th, 2.00 P.M.
Zitadap	Thursday, 4th, 3.00 P.M.
Chenan Maru	Thursday, 4th, 5.00 P.M.
Mandasan Maru	
Empire	Friday, 5th, 9.00 A.M.
Aldeham...	Friday, 5th, 9.00 A.M.
Haiyang	Friday, 5th, 9.00 A.M.
Yuenyang	Saturday, 6th, 1.00 P.M.
Kwongkang	Saturday, 6th, 5.00 P.M.
Shanghai and North China	Saturday, 6th, 5.00 P.M.
Formosa via Takao	
Timor, Australia, Tasmania and New Zealand	
Philippine Islands, Australia, Tasmania and New Zealand	
Swatow, Amoy, Formosa and Foochow	
Philippine Islands	
Swatow	
Shanghai and North China (EUROPE VIA SIBERIA)	
Swatow, Amoy and Formosa	
Swatow	
Haiphong and Pakhoi	
Shanghai, North China, Japan via Moji	
Canada and United States via Seattle (Wash.)	
Swatow, Amoy, Formosa and Foochow	
SHANGHAI, NORTH CHINA, JAPAN, HONOLULU, UNITED STATES, CANADA and SOUTH AMERICA VIA SAN FRANCISCO (EUROPE VIA SIBERIA)	
SAIGON, STRAITS, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT and EUROPE VIA MASSEILLES	
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.	
Late Letters 11.00 A.M. to Noon	
Extra Postage 10 cents	
Philipine Islands	
Waishawai, Chefoo and Tientsin	
Japan, via Moji, Honolulu and South America	
Straits and Ceylon	
Fort Bayard Haiphong, and Pakhoi	
Swatow	
Straits and India via Calcutta	
Japan via Nagasaki	
Nagoya	
Tokio	
Philippine Islands	
Straits and India via Calcutta	
Shanghai, Amoy, Formosa and Foochow	
STRaits, BURMAH, CEYLON, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADEN, and EUROPE VIA BRINDISI	
(Late Letters 11.00 to Noon. Extra	

COMMERCIAL
CLOSING QUOTATIONS.

April 3rd.

ON LONDON —	Telegraphic Transfer	11/11
	Bank Bills, on demand	11/11
	Bank Bills, at 30 days' sight	11/11
	Bank Bills, at 4 months' sight	11/11
	Credits, at 4 months' sight	11/11
	Documentary Bills, 4 months' sight	11/11
ON PARIS —		
	Bank Bills, on demand	24/3
	Credits, at 4 months' sight	27/3
ON GERMANY —	On demand	19/3
ON NEW YORK —		
	Bank Bills, on demand	46/3
	Credits, at 60 days' sight	47/3
ON BOMBAY —		
	Telegraphic Transfer	14/3
	Bank, on demand	14/3
ON CALCUTTA —		
	Telegraphic Transfer	14/3
	Bank, on demand	14/3
ON SHANGHAI —		
	Bank, at sight	7/2
	Private, 30 days' sight	7/3
ON YOKOHAMA —	On demand	9/4
ON MANILA —	On demand — Posts	9/4
ON SINGAPORE —	On demand	11/5
ON BATAVIA —	On demand	11/5
ON HALIFAX —	On demand	1/7, P.M.
ON SAIGON —	On demand	80
SOVEREIGNS, Bank's Buying Rate	\$10.35	
GOLD LEAF, 100 fine, per tael	\$34.10	
BAR SILVER, per oz	26/12	
STUBSIDARY COINS.		
	per cent	
Chinese	20 cents pieces	77.80 discount.
Chinese	10	18.2
Hongkong	20	77.42
Hongkong	10	17.98

MAILS VIA SIBERIA.

London Date Shanghai Date

March 18th. April 2nd.

March 19th. April 6th.

SHARE LIST.—QUOTATIONS, HONGKONG, APRIL 3RD, 1912.

STOCKS.	NO. OF SHARES.	VALUE	PAID UP	CLOSING QUOTATIONS CASH.
BANKS.—				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$855
China Borneo Company, Limited	60,000	\$12	all	London £83
China Light and Power Company, Limited	50,000	\$5	all	\$9.91 buyers
China Provident, Loan & Mortgage Co., Ltd	200,000	\$10	all	\$73, buyers
COTTON MILLS.—				
Ewo Cotton Spinn'g. & Weaving Co., Ltd	20,000	Tls. 50	all	Tls. 91
Hongkong Cotton Spinning Co., Ltd	125,000	\$10	all	55
Dairy Farm Company, Limited	40,000	\$72	all	320, buyers
DOGS AND DOVES.—				
Hongkong & Kowloon Wharf & G. Co., Ltd	60,000	\$50	all	\$57, sellers
Hongkong & Whampoa Dock Co., Ltd	50,000	\$52	all	\$43.5, buyers
New Amoy Dock Co., Limited	10,000	\$62	all	\$61, buyers
Shanghai Dock and Engineering Co., Ltd	55,700	Tls. 100	all	Tls. 54
400,000	\$10	all		35, 37
Hongkong Electric Co., Limited	60,000	\$10	all	\$22
Hongkong Hotel Company, Limited	12,000	\$50	all	\$105, buyers
Manila Metropole Hotel Limited	15,000	Pa. 10	all	P8½
Hongkong Ice Company, Limited	50,000	\$25	all	\$205
Hongkong Rope Manufacturing Co., Limited	60,000	\$15	all	\$17
Hongkong & South China Steam Fisheries Co., Ltd	15,000	\$10	all	\$3, buyers
INSURANCES.—				
Canton Insurance Office Co., Limited	10,000	\$250	all	\$200, sal. & buy.
China Fire Insurance Co., Limited	20,000	\$100	all	\$124, buyers
China Traders Insurance Co., Limited	24,000	\$83.33	all	\$81.05
Hongkong Fire Insurance Co., Limited	8,000	\$250	all	\$351
North-China Insurance Co., Limited	10,000	\$15	all	Tls. 145
Union Insurance Society, Limited	12,400	\$250	all	\$860, sales
Yangtze Insurance Association, Limited	12,000	\$100	all	\$210, Ex 73
LANDS AND BUILDINGS.—				
Hongkong Land Investment Agency Co., Ltd	50,000	\$100	all	\$101, buyers
Humphreys Estate and Finance Co., Ltd	150,000	\$10	all	\$82, buyers
Kowloon Land and Building Co., Ltd	6,000	\$50	all	\$34
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 88
West Point Building Co., Limited	12,500	\$50	all	\$553, buyers
Matschaprijs tot Mijn, Bosch-on-Landbouw exploiteatie in Langkat	25,000	Gds. 10	all	Tls. 76, sal. & sel.
MINING.—				
Chinese Engineering and M. Co., Ltd	1,000,000	\$1	all	37/6
Trouth Mines, Limited	160,000	\$1	all	72/5, buyers
Heawood Tin and Rubber Estate, Ltd	715,230	2/-	all	5/3
Raub Australasian Gold Mining Co., Ltd	200,000	\$1	all	44, sales
Peak Tramway Co., Limited	25,000	\$10	all	312.20, sellers
Philippine Co., Limited	50,000	\$10	all	35, buyers
REFINERIES.—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$109, buyers
Luxon Sugar Refining Co., Limited	7,000	\$100	all	\$30, buyers
STEAMSHIP COMPANIES.—				
China and Manila Steamship Co., Ltd	30,000	\$25	all	\$12, sellers
Douglas Steamship Co., Limited	20,000	\$50	all	\$26, buyers
Hongkong, Canton & Macao S.B.C. Co., Ltd	60,000	\$15	all	£1.00, £1.05
Indo-China Steam Navigation Co., Ltd	60,000 prof.	\$5	all	\$77, £17. 15
Shell Transport & Trading Co., Limited	2,500,000	\$1	all	122/6, bux. rights
Star Ferry Company, Limited	10,000	\$10	all	\$29, buyers
South China Morning Post, Limited	6,000	\$25	all	\$18, buyers
Steam Laundry Company, Limited	20,000	\$5	all	86, sellers
STORES AND DISPENSARIES.—		</td		